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VIRTUAL CLASSES
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FOUNDATION LEVEL
PAPER 4 PART II
BUSINESS AND COMMERCIAL KNOWLEDGE

Faculty : CA Arjit Sethi



FOUNDATION LEVEL

PAPER 4 PART II

BUSINESS AND COMMERCIAL KNOWLEDGE

Chapter 3 Session 1

Business Organisations

Faculty : CA Arjit Sethi



Why do we have this chapter in the syllabus?

Think!

“Chartered Accountants” are being positioned as one of the key people in big business decisions of;

**MERGER AND ACQUISITIONS, PRIVATE EQUITY, STOCK
MARKETS,** and even **CORPORATE PLANNING.**



Why is this Chapter Relevant?

What should they be able to understand?

- **An Organisation's Basic Information**
- **It's Philosophy: Vision and Mission**
- **Know about its management**
- **Its History**
- **Portfolio: What all businesses does it do?**
- **Organisation in the news**



Why is this Chapter Relevant?

- Analyse Business Activities
- Identify Business Problems
- Identify Market Requirements

TO PROVIDE;

- Financial Advice
- Marketing Advice
- Managerial Advice



Quick Quiz #1

Tata is acquiring which of the following companies for ~\$ 1Bn ?

- A. Zerodha
- B. BigBasket
- C. 1Mg
- D. Urban Company



Quick Quiz #1

Tata is acquiring which of the following companies for ~\$ 1Bn ?

- A. Zerodha
- B. BigBasket
- C. 1Mg
- D. Urban Company



\$ 400 Million

To invest in India

What they want;

- **Any industry**
- **Well established**
- **Good Management Team**
- **News should cover its achievements**



Different Roles that Chartered Accountants play in Business

- **Budget Analyst**
- **Financial Analyst**
- **Management Analyst**
- **Market Research Analyst**



Different Roles that Chartered Accountants play in Business

Budget Analysts

- Help keep finances in track
- Prepare budget and develop forecasts based on expenditure trends
- They do not make decisions
- But add value to the decision makers



Different Roles that Chartered Accountants play in Business

Financial Analysts

- Work on MICRO and MACRO factors analysis
- Understand industry vitalities
- Offer business recommendations
- Help with Course of Direction

Also called, Security Analyst, Equity Analyst, Investment Analyst, or Rating Analyst



Different Roles that Chartered Accountants play in Business

Management Analysts

- Works with Business Leadership
- Focus is business efficiency and profitability

Also called, Management Consultants



Different Roles that Chartered Accountants play in Business

Market Research Analysts

- Identify Customer trends and preferences
- Answer the Ques: Who will buy, and at what price?
- Potential of a product or service



Some Selected Companies' Overview

Indian
Companies

Global
Companies



Indian Companies

Request you all to take out the Study Material as we read through and understand each organisation

ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD



Incorporation year	:	1998
Ownership group	:	Adani Group
Headquarter	:	Ahmedabad, Gujarat, India
Present Head (MD)	:	Gautambhai Shantilal Adani
Chief Executive Officer	:	Karan Gautambhai Adani
Chief Financial Officer	:	Deepak Maheshwari

Company introduction: Who is corporate and what it does?

APSEZ represents a large network of ports with India's largest SEZ at Mundra. APSEZ Port Business is integral to its logistics business and is India's largest private port operator with presence across ten locations.

Ports & Terminals

APSEZ operates ports in Mundra, Dahej, Hazira, Dhamra and Kattupalli and terminals in Murmugao, Vishakhapatnam, Tuna-Tekra. Ennore Container Terminal and Vizhinjam Port are under construction.

Industrial Land (SEZ/ DTA/ FTWZ)

Mundra is home to India's only port-led multi-product SEZ. Mundra has accrued advantages of an efficient private seaport, logistical connectivity, economic benefits and allied infrastructure, thereby offering excellent investment opportunities for diversified businesses.

I wanted to know more about...

- SEZ / DTA / FTWZ?
- Special Economic Zone
- Domestic Tariff Area (within India but outside SEZ)
- Free Trade & Warehousing Zone (a special category of SEZ)



ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD



Logistics

Seamless multi-modal logistics solutions are provided right to and from the customers' premises. Our Inland Container Depots help ports expand their hinterland connectivity while our private rakes and strategic alliances help in seamless pan-India cargo movement.

Business in News

- APSEZ ranked 1706th on Forbes World's Largest Public Corporations List 2019.
- APSEZ ranked 276th on Forbes World's Best Employer's List 2019.
- Adani Ports and Special Economic Zone Ltd. (APSEZ), has acquired 97% shares of Marine Infrastructure Developer Private Limited (MIDPL is the developer and operator of Kattupalli Port) in 2018 From Larsen and Toubro Limited, Marine Infrastructure Developer Private Limited, L&T Shipbuilding Limited and Adani Kattupalli Port Private Limited.

<https://www.adaniports.com/Newsroom/Media-Releases/APSEZ-completes-acquisition-of-Kattupalli-port>

- In March, 2019, Adani Ports and Special Economic Zone Ltd. (APSEZ), India's largest private port operator recorded cargo movement of more than 200 million metric tonnes (MMT). It became the India's 1st port operator to achieve this milestone and 5th in the world.

<https://www.adaniports.com/Newsroom/Media-Releases/Adani-becomes-1st-Indian-port-operator>

For more information you may visit company website: www.adaniports.com



ASIAN PAINTS LTD.



Incorporation year	: 1942
Headquarter	: Mumbai, India
Present Head (MD & CEO)	: K B S Anand
Chief Financial Officer	: Jayesh Merchant

Company introduction: Who is corporate and what it does?

Asian Paints operates in 16 countries. It has 26 paint manufacturing facilities in the world which serve consumers in over 65 countries. It manufactures a wide range of paints for decorative and industrial use. Its research and technology division has over 200 highly qualified scientists for technological developments. It is India's leading and Asia's fourth largest paint company. Today, it is double the size of any other paint company in India. The nearest rivals or competing firms of the Asian Paints Ltd. are - Kansai Nerolac Paints Ltd., Shalimar Paints Ltd., Jenson & Nicholson (India) Ltd. and Berger Paints (India) Ltd.

Philosophy

Asian Paints aims to become one of the top five decorative coatings companies world-wide by leveraging its expertise in the higher growth emerging markets. Simultaneously, the company intends to build long term value in the industrial coatings business through alliances with established global partners.

I wanted to know more about...

- Why we put LTD. after the name?



ASIAN PAINTS LTD.



Company History

It was initially set up as a partnership firm by four friends (**Champaklal H. Choksey, Suryakant C. Dani, Arvind R. Vakil, Chimanlal N. Choksi**). The company has been a market leader in paints since 1967.

Portfolio of Businesses, Products and Services

- Asian Paints manufactures wide range of paints for decorative and industrial use.
- In Decorative paints, Asian Paints is present in all the four segments:
 - Interior Wall Finishes,
 - Exterior Wall Finishes,
 - Enamels and
 - Wood Finishes.

Business in News

- Asian Paints ranked 1832nd on Forbes World's Largest Public Corporations List 2019.
- Asian Paints ranked 232nd on Forbes World's Best Employer's List 2019.

For more information you may visit company website: www.asianpaints.com



Incorporation year	:	1993
Headquarter	:	Mumbai, Maharashtra, India.
Present Head (MD and CEO)	:	Mr. Amitabh Chaudhry
Non-executive Chairman	:	Mr. Rakesh Makheja
Chief Financial Officer	:	Jairam Sridharan

Company introduction: Who is corporate and what it does?

Axis Bank is the third largest private sector bank in India. The Bank offers the entire spectrum of financial services to customer segments covering large and mid-corporates, Micro Small and Medium Enterprises (MSME), Agriculture and Retail Businesses.

The overseas operations of the Bank are spread over ten international offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Colombo and Shanghai; representative offices at Dhaka, Dubai, Abu Dhabi, Sharjah and an overseas subsidiary in London, UK.

Company History

Axis Bank is one of the first new generation private sector banks to have begun operations in 1994. The Bank was promoted in 1993, jointly by Specified Undertaking of Unit Trust of India (SUUTI) (then known as Unit Trust of India), Life Insurance Corporation of India (LIC), General Insurance Corporation of India (GIC), National Insurance Company Ltd., The New India Assurance Company Ltd., The Oriental Insurance Company Ltd. and United India Insurance Company Ltd. The shareholding of Unit Trust of India was subsequently transferred to SUUTI, an entity established in 2003.

I wanted to know more about...

- Can banks also be LTD.?
- CFO is CA?



Philosophy

Vision: To be the preferred financial solutions provider excelling in customer delivery through insight, empowered employees and smart use of technology.

Core Values: Customer centricity, ethics, transparency, teamwork and ownership.

Portfolio of Businesses, Products and Services

The Bank has ten wholly owned subsidiaries, Axis Capital Ltd., Axis Private Equity Ltd., Axis Trustee Services Ltd., Axis Asset Management Company Ltd., Axis Mutual Fund Trustee Ltd., Axis Bank UK Ltd., Axis Securities Ltd., Axis Direct, Axis Finance Ltd., Axis Securities Europe Ltd. and Axis Treds Limited.

Segments	Services
Retail Banking	Personal banking, card services, Internet banking, ATM services, depository, financial advisory services, Insurance and Non-resident Indian (NRI) services.
Corporate Banking	Credit, treasury, syndication, investment banking and trustee services.
International Banking	Corporate banking, trade finance, treasury and risk management solutions through the branches at Singapore, Hong Kong, DIFC, Shanghai and Colombo, and also retail liability products from its branches at Hong Kong and Colombo.

Business in News

- Axis Bank ranked 741st on Forbes World's Largest Public Corporations List 2019.
- Axis Bank ranked 283rd on Forbes World's Best Employer's List 2019.
- Axis Bank Limited, one of India's largest private sector banks announced the opening of its Qualified Institutions Placement ("QIP") to raise funds of Rs. 12500 crores.

https://www.axisbank.com/docs/default-source/press-releases/press-release-25-09-2019-axis-bank.pdf?sfvrsn=5016f56_6

For more information you may visit company website: www.axisbank.com





BAJAJ AUTO LIMITED



Incorporation year	: 1945
Ownership group	: Bajaj Group
Headquarter	: Pune, Maharashtra, India
Chairman	: Mr. Rahul Bajaj
Present Head (MD and CEO)	: Mr. Rajiv Bajaj
Chief Financial Officer	: Mr. Soumen Ray

Company introduction: Who is corporate and what it does?

Bajaj Auto Limited is an Indian two-wheeler, three-wheeler and car manufacturing company. It is one of the world's top manufacturer of motorcycles in India. It is the world's largest three-wheeler manufacturer. Bajaj Auto is India's largest exporter of motorcycles and three-wheelers. It has operations in 50 countries creating a line of bikes targeted to the preferences of entry-level buyers.

Company History

It was founded by Jamnalal Bajaj in Rajasthan in the 1940s. In 1959, it obtained a licence from the Government of India to manufacture two-wheeler and three-wheelers and it became a public limited company in 1960.

I wanted to know more about...

- Why do companies have this thing written under their brand name?



Philosophy

Vision: To attain world class excellency by demonstrating value added products to customers.

Mission:

- Focus on value based manufacturing.
- Continual Improvement
- Total elimination of wastes
- Pollution free and safe environment.
- Portfolio of Businesses, Products and Services

Segments	Products
Motorcycles	Avenger, CT 100, Dominar, Discover, V 12, V 15, Pulsar, etc.
Three Wheelers	RE Compact, RE Compact 4S, RE Optima and RE Maxima.
Low Cost Cars	Bajaj Qute, Bajaj RE60, etc.

Business in News

- Bajaj Auto ranked 1503rd on Forbes World's Largest Public Corporations List 2019.
- Bajaj Auto ranked 448th on Forbes World's Best Employer's List 2019.
- Winners in the Auto Two Wheelers category by the International Advertising Association as part of the IndIAA Awards (2019) – Advertising campaign 'Bajaj Auto - The World's Favourite Indian'
<https://www.bajajauto.com/about-us/awards-achievements>

For more information you may visit company website: www.bajajauto.com

BAJAJ AUTO LIMITED





Quick Quiz #2

Which of the following companies' was initially formed as partnership firm amongst four friends?

- A. Bajaj Ltd.
- B. Adani Ports Ltd.
- C. Axis Bank Ltd.
- D. Asian Paints Ltd.



Quick Quiz #2

Which of the following companies' was initially formed as partnership firm amongst four friends?

- A. Bajaj Ltd.
- B. Adani Ports Ltd.
- C. Axis Bank Ltd.
- D. Asian Paints Ltd.



Incorporation year	: 1995
Ownership group	: Bharti Group
Headquarter	: New Delhi, India
Chairman	: Mr. Sunil Bharti Mittal
Present Head (MD and CEO)	: Mr. Gopal Vittal
Chief Financial Officer	: Mr. Badal Bagri

Company introduction: Who is corporate and what it does?

Bharti Airtel Limited is a leading global telecommunications company with operations in 20 countries across Asia and Africa.

Airtel provides GSM, 3G and 4G LTE mobile services, fixed line broadband and voice services depending upon the country of operation. It is the largest mobile network operator in India and the third largest in the world with 400 million subscribers.

Company History

In 1984 Sunil Mittal started assembling push-button phones in India. By the early 1990s, Bharti was making fax machines, cordless phones and other telecom gear. In 1992, he successfully bid for one of the four mobile phone network licences auctioned in India. He was one of the first Indian entrepreneurs to identify the mobile telecom business as a major growth area. His plans were finally approved by the Government in 1994 and he launched services in Delhi in 1995, when Bharti Cellular Limited (BCL) was formed to offer cellular services under the brand name AirTel. Within a few years, Bharti became the first telecom company to cross the 2-million mobile subscriber mark.

I wanted to know more about...

- Latest competition? Reliance
- Global Environment to be considered in Africa.



Philosophy

Vision: To enrich the lives of customers. The company's obsession is to win customers for life through an exceptional experience.

Mission: Hunger to win customers for life.

Portfolio of Businesses, Products and Services

Segments	Products
Telemedia	Broadband internet access through DSL, Internet leased lines, MPLS (Multiprotocol Label Switching) solutions, IPTV and fixed line telephone services.
Digital television	Direct-to-Home (DTH) TV services
Enterprise	End-to-end telecom solutions to corporate customers and national and international long-distance services to telcos through its nationwide fibre optic backbone, last mile connectivity in fixed-line and mobile circles, VSATs, ISP and international bandwidth access through the gateways and landing stations.
Mobile data service	USB Modem, Airtel Datacard, etc.
Enterprise business solutions	GPRS Based Solutions like mobile applications tools for enterprise, TrackMate, automatic meter reading solutions etc. and the other is SMS Based Solutions like interactive sms, bulk sms, inbound call centre solutions.

BHARTI AIRTEL LIMITED





BHARTI AIRTEL LIMITED



Business in News

- Bharti Airtel ranked 852nd on Forbes World's Largest Public Corporations List 2019.
- In 2017, Bharti Airtel to acquire Tikona Networks' 4G Business, Bharti Airtel and Millicom sign agreement to combine operations in Ghana and Bharti Airtel to acquire Telenor India.
- In 2015, Airtel announced strategic collaboration with China Mobile and Airtel launched its first 4G service in Africa.
- Airtel Business has been awarded as the "Enterprise Data Service Provider of the Year" and the "Enterprise Telecom Service Provider of the Year" in the large enterprise segment at the 17th edition of the Frost & Sullivan ICT Awards.

<https://www.airtel.in/press-release/07-2019/airtel-bags-top-honors-at-the-frost-and-sullivan-ict-awards>

For more information you may visit company website: www.airtel.com



Incorporation year	: 1952
Ownership Group	: Government of India
Headquarter	: Mumbai, Maharashtra, India
Chairman & MD	: D Rajkumar
Present Head (CEO)	: Rajkumar Duraiswamy
Chief Finance Officer (CFO)	: Neelakantapillai Vijayagopal

Company introduction: Who is corporate and what it does?

Bharat Petroleum Corporation Limited (BPCL) is an Indian state-controlled oil and gas company. The Corporation operates two large refineries of the country located at Mumbai and Kochi. Bharat Gas has been a pioneer in more ways than one churning out several innovative customer centric offerings such as LPG cylinders and Mini LPG cylinders. The 24X7 services provided by Bharat Petroleum Aviation Fuel Services makes it the preferred supplier for all major domestic and international airlines in India. 40% of the international volumes in India are fueled by BPCL plane services. Their presence in the defence sector is equally strong. Bharat Petroleum is the only oil company in India to have equity stake in the 1st Greenfield Airport at Cochin International Airport Limited.

Company History

Bharat Petroleum Corporation Ltd was incorporated in 1952 as a private limited company with the name Burmah Shell Refineries Ltd. The company began its work on the marshland of Trombay at Bombay. The refinery on 454 acres of land at village Mahul went on-stream on 30th January 1955 one year ahead of schedule. In January, 1976 Burmah Shell Group of Companies was taken over by the Government of India to form Bharat Refineries Ltd. In August, 1977 the company was renamed as Bharat Petroleum Corporation Ltd. The company was also the first refinery to process newly found indigenous crude (Bombay High) in the country.

I wanted to know more about...

- Government of India is the owner? So which type of Economy is this? MIXED



Philosophy

Vision: Be a model corporate entity with social responsibility committed to energizing lives through sustainable development.

Mission: Create a 'positive impact' in all the communities where we operate.

- To transform 150 villages from 'water scarce to water positive'.
- To enable education of more than 10 lakh children.
- To create a resource of 'Expert Panels' on issues pertaining to our thrust areas.
- To encourage employee volunteering through our corporate culture and have a minimum of 10% of employees volunteering in the next five years.

Portfolio of Businesses, Products and Services

The company business is divided in seven SBUs (Strategic Business Units), like Retail, Lubricants, Aviation, Refinery, Gas, I&C and LPG. They have popular Loyalty Program like Petrocard, Smartfleet.



Bharat Petroleum operates the following refineries:

- Mumbai Refinery:** Located near Mumbai, Maharashtra. It has a capacity of 13 million metric tonnes per year.
- Kochi Refineries:** Located near Kochi, Kerala. It has a capacity of 9.5 million metric tonnes per year.
- Bina Refinery:** Located near Bina, Sagar district, Madhya Pradesh. It has a capacity of 6 million metric tonnes per year. This refinery is operated by Bharat Oman Refineries Limited, a joint venture between Bharat Petroleum and Oman Oil Company.
- Numaligarh Refinery:** Located near Numaligarh, Golaghat district, Assam. It has a capacity of 3 million metric tonnes per year.



Business in News

- BPCL ranked 628th on Forbes World's Largest Public Corporations List 2019.
- Petrol and diesel may soon be home delivered as the oil ministry mulls options of door-to- door delivery on pre-booking to cut long queues at petrol pumps.
- BPCL Mumbai Refinery was recognised with GOLD award in INDIA MANUFACTURING EXCELLENCE AWARDS 2018 instituted by FROST & SULLIVAN under the Process Sector, Mega large category.

<https://www.bharatpetroleum.com/about-bpcl/awards-and-accolades.aspx>

- BPCL received the prestigious 'Star PSU' Award from Business Standard at the Annual Awards for Corporate Excellence on 31.3.2018.

<https://www.bharatpetroleum.com/about-bpcl/awards-and-accolades.aspx>

- BPCL was awarded on 25th October 2018, with 'Golden Peacock Award 2018' for 'Excellent Corporate Governance' in a glittering event in London.

<https://www.bharatpetroleum.com/about-bpcl/awards-and-accolades.aspx>

For more information you may visit company website: www.bharatpetroleum.in





CIPLA LIMITED



Incorporation year	: 1935
Headquarter	: Mumbai, India
Chairman	: Y. K. Hamied
Present Head (MD and CEO)	: Umang Vohra
Chief Financial Officer	: Kedar Upadhey

Company introduction: Who is corporate and what it does?

Cipla Ltd. is a leading medicine manufacturer in India. The company has about 1,500 pharmaceutical products in more than 60 therapeutic categories. Some are sold domestically, while the rest reach international markets in more than 150 countries. It offers prescription drugs for all kinds of ailments -- arthritis, cancer, depression - as well as over-the-counter drugs for colds, oral hygiene, and skin care. Cipla leads the domestic retail pharmaceutical market. The company also makes bulk drugs, agrochemicals, and animal products.

I wanted to know more about...

- This company's share price is going to go high during corona...why? Because medicine producer and huge facilities - only when I get to know what this company does.



Company History

Cipla was founded as The Chemical, Industrial, and Pharmaceutical Laboratories by Khwaja Abdul Hamied in 1935. The name of the Company was changed to 'Cipla Limited' on 20 July 1984. In the year 1985, US FDA approved the company's bulk drug manufacturing facilities.

Philosophy

Cipla has developed good positive image by providing support to cancer patients by introducing drugs at low cost.

Slogan: Caring for life.

Vision: To be the first global biotech company to provide high quality products at affordable prices that will enable access for millions of patients world-wide by the year 2025

Mission: Cipla's mission is to be a leading global healthcare company which uses technology and innovation to meet every day needs of all the patients.

Portfolio of Businesses, Products and Services

Cipla sells active pharmaceutical ingredients to other manufacturers as well as pharmaceutical and personal care products, including Escitalopram (anti-depressant), Lamivudine and Fluticasone propionate. It is the world's largest manufacturer of antiretroviral drugs. Cipla currently manufactures more than **200** generic and complex Active Pharmaceutical Ingredients (APIs).

CIPLA LIMITED





Business in News

- Meditab Specialities Private Limited, a wholly owned subsidiary of the Company acquired 75% stake in Mabpharm Private Limited ('Mabpharm').
- Cipla Limited has acquired in Oct, 2019 novel and patented anti-infective product, Elores, from Venus Remedies Limited ("VRL") for the Indian market to further strengthen its presence in the branded Indian critical care space and as a part of its agenda to contribute to the fight against Anti-Microbial Resistance (AMR).

<https://www.cipla.com/press-releases-statements/cipla-acquires-novel-anti-infective-elores-further-anti-microbial>

- The 82-year-old chairman of pharmaceutical major Cipla (Prominent scientist and businessman Yusuf Hamied) has been made an Honorary Fellow of the prestigious body, comprising of many of the world's most eminent scientists in the 2019 list of new fellows of the UK's Royal Society.

https://www.business-standard.com/article/pti-stories/cipla-chairman-hamied-receives-uk-royal-society-honour-119041800962_1.html

For more information you may visit company website: www.cipla.com

CIPLA LIMITED





Quick Quiz #3

Which company began its operations with the name “Burma Shell Refineries Ltd.”?

- A. Bharti Airtel
- B. Bajaj Ltd.
- C. Bharat Petroleum Ltd.
- D. Cipla Ltd.



Quick Quiz #3

Which company began its operations with the name “Burma Shell Refineries Ltd.”?

- A. Bharti Airtel
- B. Bajaj Ltd.
- C. **Bharat Petroleum Ltd.**
- D. Cipla Ltd.

COAL INDIA LIMITED



Incorporation year	: 1975
Ownership group	: Govt. of India
Headquarter	: Kolkata, India
Present Head (CMD)	: Mr. Anil Kumar Jha
Chief Financial Officer	: Mr. S. Sarkar

Company introduction: Who is corporate and what it does?

Coal India Limited (CIL) is an Indian state-controlled coal mining company. It is the largest coal producer company in the world. It contributes about 84% of coal production in India. Government of India owns it and controls the operations through Ministry of Coal. In April 2011, CIL was conferred the Maharatna status by the Union Government. It is operating through 82 mining areas. CIL manages 200 other establishments like workshops, hospitals etc. Further, it also owns 26 technical & management training institutes and 102 Vocational Training Institutes. It commands nearly 74% of the Indian coal market.

Company History

Nationalization of coal industry in India in the early seventies was a fall out of two related events. In the first instance it was the oil price shock, which led the country to take up a close scrutiny of its energy options. A Fuel Policy Committee set up for this purpose identified coal as the primary source of commercial energy. Secondly, the much needed investment for growth of this sector was not forthcoming with coal mining largely in the hands of private sector.

I wanted to know more about...

- CIL as of 2019 has ranked 583rd on Forbes World's Largest Public Corporation.
- CIL has been very active in CSR activities for which it was awarded "CSR Award for Rural Development and Infrastructure' 2018-19



Philosophy

Vision: To emerge as a global player in the primary energy sector committed to provide energy security to the country by attaining environmentally & socially sustainable growth through best practices from mine to market.

Mission: To produce and market the planned quantity of coal and coal products efficiently and economically in an eco-friendly manner with due regard to safety, conservation and quality.

Portfolio of Businesses, Products and Services

Coal India Limited (CIL) produces coal through seven of its wholly owned subsidiaries. These are:

- Eastern Coalfields Limited (ECL),
- Bharat Coking Coal Limited (BCCL),
- Central Coalfields Limited (CCL),
- Western Coalfields Limited (WCL),
- South-Eastern Coalfields Limited (SECL),
- Northern Coalfield Limited (NCL), and
- Mahanadi Coalfields Limited (MCL).

Its 8th wholly owned subsidiary Central Mine Planning and Design Institute Limited (CMPDIL) provides exploration, planning and technical support to all the 7 production subsidiaries.

Joint Ventures: CIL has two joint ventures:

- International Coal Ventures Private Limited (ICVPL) was formed in 2009 for acquisition of coking coal properties outside India. CIL holds $\frac{2}{7}$ th share in paid up capital of ICVPL.
- CIL-NTPC Urja Pvt. Ltd. is a 50:50 JV between CIL and NTPC, formed in April, 2010 for acquisition of coal blocks in India and abroad.

DR. REDDY'S LABORATORIES LTD.



Incorporation year	: 1984
Headquarter	: Hyderabad, Telangana, India
Chairman	: Kallam Satish Reddy
Present Head (CEO)	: Erez Israeli
Chief Financial Officer	: Saumen Chakraborty

Company introduction: Who is corporate and what it does?

Dr. Reddy's Laboratories is an Indian multinational pharmaceutical company. Dr. Reddy's manufactures and markets a wide range of pharmaceuticals in India and overseas. The company has over 190 medications, 60 Active Pharmaceutical Ingredients (APIs) for drug manufacture, diagnostic kits, critical care, and biotechnology products. It strengthened its Indian manufacturing operations by acquiring American Remedies Ltd. in 1999. This acquisition made Reddy's the third largest pharmaceutical company in India, after Ranbaxy and Glaxo (I) Ltd., with a full spectrum of pharmaceutical products, which included bulk drugs, intermediates, finished dosages, chemical synthesis, diagnostics and biotechnology.

Company History

Dr. Reddy's originally launched in 1984 producing Active Pharmaceutical Ingredients (APIs). In 1986, Reddy's started operations on branded formulations. Within a year, it had launched Norilet, the company's first recognized brand in India. In 1987, the company started transforming itself from a supplier of pharmaceutical ingredients to other manufacturers into a manufacturer of pharmaceutical products.

I wanted to know more about...

- We just read about a competitor of Dr. Reddy's...CIPLA remember?



Philosophy

- Bringing expensive medicine within reach.
- Addressing unmet patient needs
- Helping patients manage disease better
- Enabling and helping our patients ensure that our medicines are available where needed
- Working with patients to help them succeed

Portfolio of Businesses, Products and Services

Segments	Products	Brand
Generic	Tablets, capsules, injectables, and topical creams.	Omez (Omeprazole), Nise (Nimesulide), Ketorol (Ketorolac Tromethamine), Stamlo (Amlodipine Besylate) and Razo (Rabeprazole).
Over the counter	Medicines on pain management, dermatology and allergy management areas, and gynecology.	Cetrine, Nise gel, Ibuclin and Novigan.

Business in News

- In 2014, Dr. Reddy Laboratories was listed among 1200 of India's most trusted brands according to the Brand Trust Report, 2014.
- Dr. Reddy's Laboratories Ltd. initiated a voluntary nationwide recall on October 1, 2019, (at the retail level for over-the-counter products and at the consumer level for prescription products) of all of its ranitidine medications sold in US due to confirmed contamination with N-Nitrosodimethylamine (NDMA) above levels established by the USFDA's. (USFDA-The Food and Drug Administration is a federal agency of the United States Department of Health and Human Services.)

<https://www.drreddys.com/media/904612/cder-press-release-ranitidine-recall-final-v3.pdf>

- Dr. Reddy's Laboratories Ltd. has entered into an agreement (April,19) to acquire a portfolio of 42 approved, non-marketed Abbreviated New Drug Applications (ANDAs) in the U.S. The value of total addressable market for these products in the U.S. is approximately \$645 million for the calendar year ending in December 2018.

https://www.drreddys.com/media/904336/injectable_deal_april_2019_v10.pdf



Quick Quiz #4

Who is the Chief Financial Officer of Coal India Limited?

- A. S. Sarkar
- B. K. Kumar
- C. Lappi Luthra
- D. Nanda Muniyappa



Quick Quiz #4

Who is the Chief Financial Officer of Coal India Limited?

- A. S. Sarkar
- B. K. Kumar
- C. Lappi Luthra
- D. Nanda Muniyappa



Incorporation year	:	2007
Headquarter	:	Singapore (legal domicile) Bengaluru, Karnataka, India(Operational Headquarter)
Founders	:	Sachin Bansal and Binny Bansal
Present Head (CEO)	:	Kalyan Krishnamurthy
Chief Financial Officer	:	Sriram Venkataraman

Company Introduction

Flipkart is an E-commerce company, selling almost everything retail through its website and mobile applications. It was founded by Sachin Bansal and Binny Bansal in 2007. The company initially focused on book sales, before expanding into other product categories such as consumer electronics, fashion, home essentials & groceries, and lifestyle products.

The service competes primarily with Amazon's Indian subsidiary. As of 2017, Flipkart held a 39.5% market share of India's e-commerce industry. Flipkart is significantly dominant in the online fashion retail (which was achieved by its acquisition of Myntra), and was described as being "neck and neck" with Amazon in the sale of electronics and mobile phones. Flipkart also owns PhonePe, a mobile payments service based on the Unified Payments Interface (UPI).

In August 2018, U.S.-based retail chain Walmart acquired an 81% controlling stake in Flipkart for US\$16 billion.

Company History

Flipkart was founded in October 2007 by Sachin Bansal and Binny Bansal, who were both alumni of the Indian Institute of Technology Delhi and formerly worked for Amazon. The company initially focused on online book sales with country-wide shipping. Following its launch, Flipkart slowly grew in prominence; by 2008, it was receiving 100 orders per day.

It expanded very quickly over the years acquiring a lot of businesses and finally sold off major stake to Walmart in 2018.



Portfolio of Company; Products and Services it offers

The catalogue of products and services on offer on the website and mobile application range from electronics to appliances, fashion for men, women and kids, ticket booking, flights booking, home appliances, furniture, books, sports equipment, etc.

Flipkart and its Subsidiaries:

- ◆ Myntra, for fashion
- ◆ Jabong, for fashion
- ◆ PhonePe, online payment channel
- ◆ Ekart, logistics and retail
- ◆ Jeeves
- ◆ 2GUD

Philosophy

Vision: To become Amazon of India

Mission: Providing delightful customer experience

Business in News

- ◆ Sachin Bansal was awarded Entrepreneur of the Year 2012–2013 from The Economic Times, a leading Indian economic daily newspaper.
- ◆ In September 2015, the two founders entered Forbes India Rich List debuting at the 86th position with a net worth of \$1.3 billion each.
- ◆ In April 2016, Sachin Bansal and Binny Bansal were named to Time magazine's list of The 100 Most Influential People.
- ◆ According to a report in November 2014, Flipkart was operating through a complex business structure which included nine firms, some registered in Singapore and some in India. In 2012, Flipkart co-founders sold WS Retail to a consortium of investors led by Rajeev Kuchhal



GAIL (INDIA) LTD.



GAIL (India) Limited

Incorporation year	: 1984
Ownership group	: Ministry of Petroleum & Natural Gas (MoP&NG)
Headquarter	: New Delhi, India
Chairman	: Ashutosh Karnatak
Present Head (MD and CEO)	: Ashutosh Karnatak
Finance Director	: A.K. Tiwari

Company introduction: Who is corporate and what it does?

Gas (India) Limited (GAIL) is the largest state-owned natural gas processing and distribution company in India. It is India's principal gas transmission and marketing company. It has the following business segments: natural gas, liquid hydrocarbon, liquefied petroleum gas transmission, petrochemical, city gas distribution, exploration and production, GAILTEL and electricity generation. GAIL was conferred with the 'Maharatna' status on 1st February, 2013 by the Government of India. It has more than 70% market share in both gas transmission and marketing.

GAIL owns the country's largest pipeline network, the cross-country 2300 km Hazira-Vijaipur-Jagdishpur pipeline with a capacity to handle 33.4 MMSCMD gas. Today the company owns and operates more than 11000 km long cross country natural Gas Pipeline in India having presence in 22 states in the country. It also owns and operates more than 2000 km long LPG pipelines in the country and has the pride to operate one of the world's longest exclusive LPG pipeline in the country from Jamnagar in Gujarat to Loni in Uttar Pradesh.

Company History

GAIL (India) Limited was incorporated in August 1984 as a Central Public Sector Undertaking (PSU) under the Ministry of Petroleum & Natural Gas. It was formerly known as Gas Authority India Limited.

I wanted to know more about...

- Did anyone notice any trend about which type of companies are we studying about?



Philosophy

Vision: To be the leading company in Natural Gas and Beyond, with Global Focus, Committed to Customer Care, Value Creation for all Stakeholders and Environmental Responsibility.

Mission: To accelerate and optimize the effective and economic use of Natural Gas and its fractions for the benefit of the national economy.

Portfolio of Businesses, Products and Services

Subsidiaries

- GAIL Gas Limited
- Brahmaputra Cracker and Polymer Limited (BCPL)
- GAIL Global (Singapore) Pte Limited

Business in News

- GAIL ranked 1186th on Forbes World's Largest Public Corporations List 2019.
- GAIL ranked 290th on Forbes World's Best Employers' List 2019.
- GAIL won the Prestigious CII-National Water Awards for Excellence in Water Management-2016 in "out of fence Category".
- GAIL's Petrochemical unit at Pata came 1st in 16th National Award for Excellence in Cost Management 2018 from ICAI, in Public Sector Manufacturing, Mega Category.

<https://gailonline.com/pdf/news/2019/GAIL%20News%2001%20NOV%202019-%201.pdf>



Quick Quiz #5

Which of the following is a product of Bajaj Motors?

- A. Discover
- B. TVS Plus
- C. Hayabusa
- D. FZ



Quick Quiz #5

Which of the following is a product of Bajaj Motors?

- A. Discover
- B. TVS Plus
- C. Hayabusa
- D. FZ



HDFC Bank Limited



We understand your world

Incorporation year	: 1994
Ownership Group	: HDFC Group
Headquarter	: Mumbai, Maharashtra, India
Chairman	: Deepak S. Parekh
Present Head (MD)	: Aditya Puri
Chief Financial Officer	: Srinivasan Vaidyanathan

Company introduction: Who is corporate and what it does?

HDFC Bank Limited is an Indian banking and financial services company. The Bank's distribution network is run through 4,715 branches and 12,260 ATMs across 2,657 cities. HDFC is a market leader in e-commerce. It provides a series of digital offerings like - 10 second personal loan, Chillr, PayZapp, SME Bank, Watch Banking, 30-Minute Auto Loan, 15-minute Two-Wheeler Loan, e-payment gateways, Digital Wallet, etc. HDFC Bank provides a number of products and services which includes Wholesale banking, Retail banking, Treasury, Auto (car) Loans, Two Wheeler Loans, Personal loans, Loan against Property and Credit Cards.

Company History

In 1994, HDFC Bank was incorporated, with its registered office in Mumbai, India. Its first corporate office and a full service branch at Sandoz House, Worli was inaugurated by the then Union Finance Minister, Manmohan Singh. The bank is the first of its kind to receive an in-principle approval from the RBI for the establishment of a bank in the private sector.

I wanted to know more about...

- Full Form of HDFC?
- Is it same as HSBC?



Philosophy

Mission: To be a World Class Indian Bank.

The objective is to build sound customer franchises across distinct businesses so as to be the preferred provider of banking services for target retail and wholesale customer segments, and to achieve healthy growth in profitability, consistent with the bank's risk appetite. HDFC Bank's business philosophy is based on five core values: Operational Excellence, Customer Focus, Product Leadership, People and Sustainability.

Portfolio of Businesses, Products and Services

HDFC Group companies are HDFC Ltd., HDFC Securities., HDFC Mutual Fund, HDFC Realty, HDFC Life, HDFC ERGO, HDFC Pension and HDB Financial Services.

Business in News

- HDFC Bank ranked 209th on Forbes World's Largest Public Corporations List 2019.
- HDFC Bank ranked 119th on Forbes World's Best Employer's List 2019.
- In 2016, HDFC was awarded "Best Performing Branch" in microfinance among private sector banks by NABARD.
- In 2008, Centurion Bank was acquired by HDFC Bank.
- HDFC Bank merged with Times Bank in February, 2000.
- HDFC Bank has been adjudged 'India's Best Bank' by Euromoney Awards for Excellence 2019 for 12th consecutive year.
- HDFC Bank was adjudged 'Best MSE Bank' at the 2nd SIDBI-ET India MSE Awards 2019. The Bank has a strong MSME portfolio with advances to this segment standing at over ₹ 1.25 lakh crore as of March 31, 2019.

<https://www.hdfcbank.com/content/api/contentstream-id/723fb80a-2dde-42a3-9793-7ae1be57c87f/ae2298e7-19aa-41aa-9687-30f2cd8ae4c2?>

ICICI BANK LIMITED



Incorporation year	:	1994
Ownership group	:	ICICI group
Headquarter	:	Mumbai, Maharashtra, India
Chairman	:	Girish Chandra Chaturvedi
Present Head (MD and CEO)	:	Sandeep Bakshi
Chief Financial Officer	:	Rakesh Jha

Company introduction: Who is corporate and what it does?

ICICI Bank (Industrial Credit and Investment Corporation of India) is the largest private sector bank and a multinational banking and financial services company. ICICI Bank currently has a network of 4,867 Branches and 14,367 ATM's across India. The bank has branches in United States, Singapore, Bahrain, Hong Kong, Sri Lanka, Qatar, Oman, Dubai International Finance Centre, China and South Africa; and representative offices in United Arab Emirates, Bangladesh, Malaysia and Indonesia. The company's UK subsidiary has also established branches in Belgium and Germany.

Company History

ICICI Bank was originally promoted in 1994 by ICICI Limited, an Indian financial institution, and was its wholly-owned subsidiary. ICICI's shareholding in ICICI Bank was reduced to 46% through a public offering of shares in India in fiscal 1998, an equity offering in the form of ADRs listed on the NYSE in fiscal 2000, ICICI Bank's acquisition of Bank of Madura Limited in an all-stock amalgamation in fiscal 2001, and secondary market sales by ICICI to institutional investors in fiscal 2001 and fiscal 2002. ICICI was formed in 1955 at the initiative of the World Bank, the Government of India and representatives of Indian industry.

I wanted to know more about...

- Recent Case on Top Management?



Portfolio of Businesses, Products and Services

ICICI Group companies and its subsidiaries are: ICICI Prudential Life Insurance Company, ICICI Securities, ICICI Lombard General Insurance Company, ICICI Prudential AMC & Trust, ICICI Venture, ICICI Direct, ICICI Foundation and Disha Financial Counselling.

ICICI Bank also has banking subsidiaries in UK and Canada.

Segments	Products
Funds and Investments	Mutual funds, Deposits, Portfolio management services, etc.
Banking Products	Saving accounts, Home loans, Family wealth account, Car loans, Foreign exchange services and Demat account.
Insurance and Risk Protection	Life Insurance and General Insurance.
Credit Cards	ICICI Bank Diamant Credit Card, ICICI Bank Sapphire Credit Card and Jet Airways ICICI Bank Sapphire Credit Card
Banking Services	Mutual Fund Transaction Platform, Lockers, iWealth, iMobile, Smart Vault, e-Locker, i-Track, Video Banking App and Preferred Time Delivery.
Business Banking	Current Account, Trade Services, Business Loans, Business Insurance and Cash Management Services.

Business in News

- ICICI Bank ranked 400th on Forbes World's Largest Public Corporations List 2019.
- ICICI Bank emerges as the biggest winner at IBA Banking Technology Awards 2018.
- ICICI Foundation was awarded by the Ministry of Skill Development and Entrepreneurship at the National Entrepreneurship Awards.
- ICICI Bank crossed milestone of issuing 2 million FASTag, highest in India by Oct 31,2019

<https://www.icicibank.com/aboutus/article.page?identifier=news-icici-bank-crosses-milestone-of-issuing-2-million-fastag-highest-in-india--20193110124211052>



Quick Quiz #6

30 Minutes Auto Loan is the unique selling proposition of which of the following banks?

- A. ICICI Bank Limited
- B. HDFC Bank Limited
- C. State Bank of India
- D. Punjab National Bank



Quick Quiz #6

30 Minutes Auto Loan is the unique selling proposition of which of the following banks?

- A. ICICI Bank Limited
- B. **HDFC Bank Limited**
- C. State Bank of India
- D. Punjab National Bank

INDIAN OIL CORPORATION LTD.



IndianOil

Incorporation year	: 1959
Headquarter	: New Delhi, India
Chairman (CMD)	: Sanjiv Singh
Chief Financial Officer	: Sandeep Kumar Gupta

Company introduction: Who is corporate and what it does?

Indian Oil Corporation Ltd. (IOC) is India's Largest Commercial Enterprise. Indian Oil accounts for nearly half of India's petroleum products market share, 35% national refining capacity (together with its subsidiary Chennai Petroleum Corporation Ltd., or CPCL), and 71% downstream sector pipelines through capacity. The Indian Oil Group owns and operates 11 of India's 23 refineries with a combined refining capacity of 80.7 MMTPA (Million Metric Tonnes Per Annum). Indian Oil's cross-country pipeline network, for transportation of crude oil to refineries and finished products to high-demand centres, spans over 11,220 km.

Company History

Indian Oil Corporation (IOC) was incorporated on June 30, 1959 as Indian Oil Company. The company was renamed as Indian Oil Corporation on September 1, 1964 following the merger of Indian Refineries (established 1958) with it.

Philosophy

Vision: A major diversified, trans-national, integrated energy company, with national leadership and a strong environment conscience, playing a national role in oil security and public distribution.



I wanted to know more about...

- One of the biggest packages given to CAs in Campus by IOCL



Portfolio of Businesses, Products and Services

IOC has leading energy brands like XTRAPREMIUM petrol, XTRAMILE diesel and PROPEL petrochemicals, IndianOil's SERVO lubricants and Indane LPG have earned the coveted Superbrand status. IOC has several Refineries in Guwahati, Bongaigaon, Barauni, Gujarat, Haldia Refinery, Mathura, Panipat and Paradip.

Indian Subsidiaries	Operations
Chennai Petroleum Corporation Limited	Refining of petroleum products
IndianOil - CREDA Biofuels Limited	Plantation of Jatropha and extraction of oil for Bio-Diesels
Indian Catalyst Private Limited	Manufacturing of FCC catalyst / additive

Foreign Subsidiaries	Operations
IndianOil (Mauritius) Ltd. Mauritius	Terminalling, Retailing & Aviation refuelling
Lanka IOC PLC, Sri Lanka	Retailing, Terminalling & Bunkering
IOC Middle East FZE, UAE	Lube blending & marketing of lubricants
IOC Sweden AB, Sweden	Investment company for E&P Project in Venezuela
IOCL (USA) Inc., USA	Participation in Shale Gas Asset Project
IndOil Global B.V. Netherlands	Exploration & Production

Business in News

- IOCL ranked 288th on Forbes World's Largest Public Corporations List 2019.
- IndianOil bagged the Federation of Indian Petroleum Industry's (FIPI) 'Sustainably Growing Corporate of the Year' award for excellence in sustainability performance and benefits extended to society and the environment, 2019



Incorporation year	:	1981
Headquarter	:	Bengaluru, India
Chairman	:	Nandan Nilekani
Present Head (MD and CEO)	:	Salil Parekh
Chief Financial Officer	:	Nilanjan Roy

Company introduction: Who is corporate and what it does?

Infosys Technologies Limited is an Indian multinational corporation that provides business consulting, information technology and outsourcing services. It is a global leader in technology and consulting services. It enables 1045 clients in more than 50 countries to create and execute strategies for their digital transformation. Globally, it has 85 sales and marketing offices and 114 development centres.

Company History

It was founded in 1981 by 7 Engineers N. R. Narayana Murthy, Nandan Nilekani, N. S. Raghavan, S. Gopalakrishnan, S. D. Shibulal, K. Dinesh and Ashok Arora after they resigned from Patni Computer Systems. The company was incorporated as "Infosys Consultants Pvt Ltd." with a capital of ₹10,000 in Pune. It signed its first client, Data Basics Corporation, in New York City. In 1983, the company's corporate headquarters was relocated from Pune to Bengaluru.

I wanted to know more about the Co...

- Infosys has been awarded the contract to manage the GST Common Portal
- "Finacle" is a leading core-banking solution developed by "Infy", used by several banks including Punjab National Bank



Portfolio of Businesses, Products and Services

It provides software development, maintenance and independent validation services to companies in banking, finance, insurance, manufacturing and other domains. One of its known products is 'Finacle' which is a universal banking solution with various modules for retail and corporate banking.

Its key products are:

- Mana - Knowledge based AI platform
- Infosys Information Platform (IIP)- Analytics platform
- EdgeVerve Systems
- Finacle- Global banking platform by EdgeVerve Systems
- Panaya Cloud Suite
- Skava

Business in News

- Infosys ranked 643rd on Forbes World's Largest Public Corporations List 2019.
- In November 2015, Infosys acquired Noah-Consulting, a provider of information management consulting services for the oil and gas industry, based out of Houston, Texas, USA.
- In June 2015, Infosys acquired Skava, a leading provider of digital experience solutions, including mobile commerce and in-store shopping experiences to large retail clients.
- In March 2015, Infosys acquired Panaya, Inc., a leading provider of automation technology for large scale enterprise software management.



Quick Quiz #7

Skava was acquired by which of the following?

- A. Coal India Ltd.
- B. Cipla Ltd.
- C. Bharti Airtel Ltd.
- D. Infosys Ltd.



Quick Quiz #7

Skava was acquired by which of the following?

- A. Coal India Ltd.
- B. Cipla Ltd.
- C. Bharti Airtel Ltd.
- D. Infosys Ltd.



ITC Limited



Incorporation year	:	1910
Ownership group	:	ITC Group
Headquarter	:	Kolkata, India
Chairman	:	Yogesh Chander Deveshwar
Present Head (MD and CEO)	:	Sanjiv Puri
Chief Financial Officer	:	Rajiv Tandon

Company introduction: Who is corporate and what it does?

ITC Ltd. is an Indian conglomerate company. It has diversified its business in Fast-Moving Consumer Goods (FMCG), Hotels, Paperboards and Packaging, Agri Business and Information Technology. ITC is rated among the World's Best Big Companies, Asia's 'Fab 50' and the World's Most Reputable Companies by Forbes magazine and as 'India's Most Admired Company' in a survey conducted by Fortune India magazine and Hay Group. The growth of the company has been rated by a Nielsen Report to be the fastest among the consumer goods companies operating in India.

Company History

It was established as a private company in August, 1910 as the Imperial Tobacco Company of India Limited. It was converted into a public limited company in 1954. It was further renamed as the Indian Tobacco Company Limited in 1970 and to ITC Limited in 1974.

I wanted to know more about...

- Income Tax Credit Ltd.? or Full Form?



Segments	Products	Brand
Fast-Moving Consumer Goods (FMCG)	Cigarettes and Cigars	Navy Cut, Capstan, Berkeley, Bristol, Flake, Silk Cut, Duke & Royal, Gold Flake, Scissors, John Player, etc.
	Foods	Aashirvaad, Sunfeast, Bingo!, Yippee!, Kitchens of India, B Natural, mint-o, Candyman and GumOn.
	Personal Care	Essenza Di Wills; 'Fiama', 'Vivel', "Engage" and 'Superia'
	Education and Stationary	Classmate and Paperkraft.
	Lifestyle Retailing	Wills Lifestyle and John Players.
	Safety Matches and Agarbatti	Aim, I Kno and Mangaldeep.
Hotels	Luxury hotels and Welcome Hotels	ITC Grand Bharat in Gurgaon. ITC Grand Chola in Chennai, ITC Maurya in Delhi, ITC Maratha in Mumbai, ITC Sonar in Kolkata, ITC Grand Central in Mumbai, ITC Windsor & ITC Gardenia in Bengaluru, ITC Kakatiya in Hyderabad and ITC Mughal in Agra and ITC Rajputana in Jaipur.
Paperboards and Packaging	Papers, specialty, packaging and Graphics	Fine papers: Alfa Zap, Alfa Plus, Hi Brite, Hi Zine, Perma White, etc Thin Printing papers: Bible Printing, Pharma Print, Superfine Printing, etc.
Agri Business	Agri-products	Feed Ingredients - Soyameal, Food Grains - Wheat and Wheat Flour, Rice, Pulses, Barley and Maize, Marine Products - Shrimps and Prawns, Processed Fruits, Coffee, etc.
Information Technology	Domain-led, Data service, Design expert, Digital ready and Differentiated delivery	ITC Infotech

LARSEN & TOUBRO LTD.



Incorporation year	:	1938
Ownership group	:	L&T Group
Headquarter	:	Mumbai, Maharashtra, India
Chairman	:	Anil Manibhai Naik
Present Head (MD and CEO)	:	S.N. Subrahmanyam
Chief Financial Officer	:	Mr. Shankar Raman

Company introduction: Who is corporate and what it does?

Larsen & Toubro is a major technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. L&T addresses critical needs in key sectors - Hydrocarbon, Infrastructure, Power, Process Industries and Defence - for customers in over 30 countries around the world. The Company's manufacturing footprint extends across eight countries in addition to India. The company has business interests in engineering, construction, manufacturing goods, information technology, and financial services, and has offices worldwide.

Company History

It was founded in 1938 by two Danish engineers taking refuge in India.

I wanted to know more about...

- Seen on Metro Construction Boards?
- Shapoorji Pallonji being biggest competitor.



Portfolio of Businesses, Products and Services

L&T has over 130 subsidiaries and 15 associate companies.

Segments	Products and Services
Construction and Mining	Buildings and Factories, Transportation Infrastructure, Heavy Civil Infrastructure, Water & Effluent Treatment, Renewable Energy, Power Transmission and Distribution, Smart World and Communication, etc.
Electrical and Automation	Relays, Meters, Automation Products and Systems, Low Voltage Products, Medium Voltage Products, Marine products, Control and Automation, Marine Switchboards and Control Systems, etc.
Heavy Engineering	Process Plant, Nuclear Power Plant, Defence & Aerospace and Critical Piping
Hydraulics	Hydraulic Cylinders, Swivel / Rotary Joints, High Torque Low Speed Motors, Radial Piston Pumps and Customised Hydraulic Systems.
Hydrocarbon	Offshore, Onshore, Construction Services, Modular Fabrication, Engineering Services.

Business in News

- Larsen & Toubro ranked 438th on Forbes World's Largest Public Corporations List 2019.
- Larsen & Toubro ranked 29th on Forbes World's Best Employer's List 2019.
- Larsen & Toubro in Oct. 2019, inaugurated Phase 1 of the Metro Express in the African island nation of Mauritius by the Hon'ble Prime Minister of India, Shri Narendra Modi and the Hon'ble Prime Minister, Mr. Pravind Kumar Jugnauth Prime Minister of Mauritius.

<https://corpwebstorage.blob.core.windows.net/media/41043/2019-10-04-hon-ble-prime-ministers-of-india-mauritius-inaugurate-phase-1-of-it-built-light-rail-system-metro-express-in-mauritius.pdf>



Quick Quiz #8

Who is the Chairman of ITC Ltd.?

- A. Yogesh Chander Deveshwar
- B. Yogesh Kumar Sharma
- C. Yogesh Aggarwal
- D. Yogesh Singh Shekhawat



Quick Quiz #8

Who is the Chairman of ITC Ltd.?

- A. Yogesh Chander Deveshwar
- B. Yogesh Kumar Sharma
- C. Yogesh Aggarwal
- D. Yogesh Singh Shekhawat



**We'll cover
the rest in next
session. Drop
your questions**

:)

virtualclasses@icai.in



Thank You!
Stay Home.
Stay Safe.

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PAPER 4 PART II
BUSINESS ENVIRONMENT

Faculty : CA Arijit Sethi